

## “Spread the green color”

### **Market today: Spread the green color**

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- Market developments improved thanks to more proactive cash flow and increased support.
- The market has the opportunity to retest the resistance zone of 1,130 points in the near future. It is expected that the market's growth rate will slow down due to increased supply, but divergence will continue strongly.

With support signals from the end of last week, the market entered the new week in green right from the beginning of the trading session thanks to positive developments from Public Investment and Securities groups. During the session, VN-Index encountered difficulties near 1,110 - 1,115 point area but also overcame it and maintained a fairly good increase. At the end of the session, VN-Index increased 18.33 points (+1.66%), closing at 1,120.49 points. Matching liquidity increased with 1,038 million shares matched on HOSE.

VN30 group increased 16.77 points (+1.54%), closing at 1,107.16 points. In the group, there are 29 gainers, such as SSI (+5%), MWG (+3.1%), STB (+2.5%), SHB (+2.3%), GVR (+2.2 %) ... On the contrary, only SAB (-0.5%) is still down.

With the positive growth of the market, most major industry groups are in green, and the number of gainers dominated the market. It started with positive developments in Public Investment and Securities groups, then gradually spread to others. Besides, there are many industry groups with quite good score increases such as Chemical, Retail, Steel, Real Estate groups.

Foreign investors continued to be net sellers on HOSE, with a value of 582.7 billion VND. In particular, they sold strongly at VHM (-103.7 billion), VND (-95.7 billion), SSI (-80.6 billion), FUEVFVND (-70.4 billion), DXG (-38.8 billion) ... By contrast, they bought a lot at NKG (+33.9 billion), DGC (+22.7 billion), BMP (+13.2 billion), VIC (+10.9 billion), VCG (+ 10.4 billion).

*Market movements improved thanks to the move beyond the 1,110 point area and the 1,117 point area. Liquidity increased quite a lot compared to previous sessions, showing that cash flow has become more proactive and increased support. However, in general, the market is in a state of strong conflict with supply, especially in the Large Capitalization group. The outstanding developments mostly concentrated on Mid-Cap group. With the current signal, the market has the opportunity to retest the resistance area of 1,130 points in the near future. It is expected that the market's growth rate will slow down due to increased supply, but divergence will continue strongly. Therefore, investors need to evaluate the supply pressure at the resistance zone. Currently, investors can consider some short-term opportunities in stocks with good support signals thanks to divergent developments to take profits on stocks that have increased rapidly to the resistance zone.*

### **Analyst Pin-board**

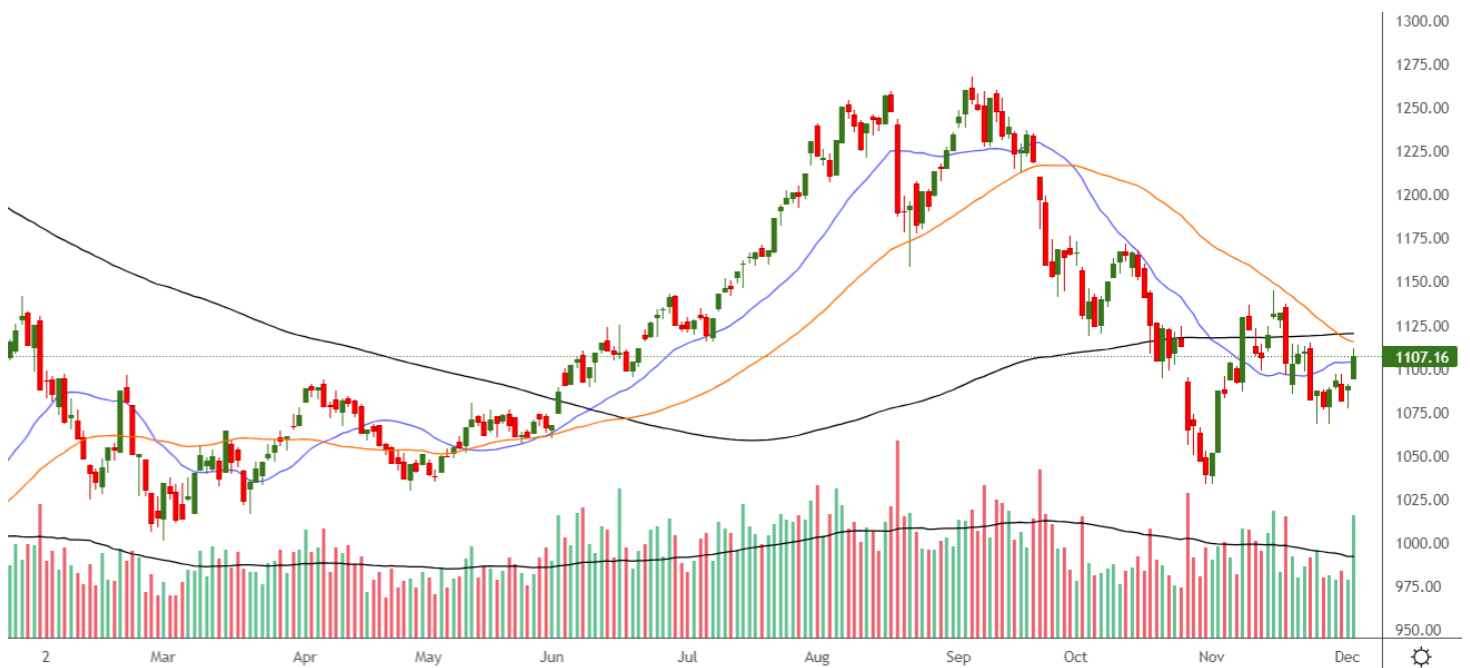
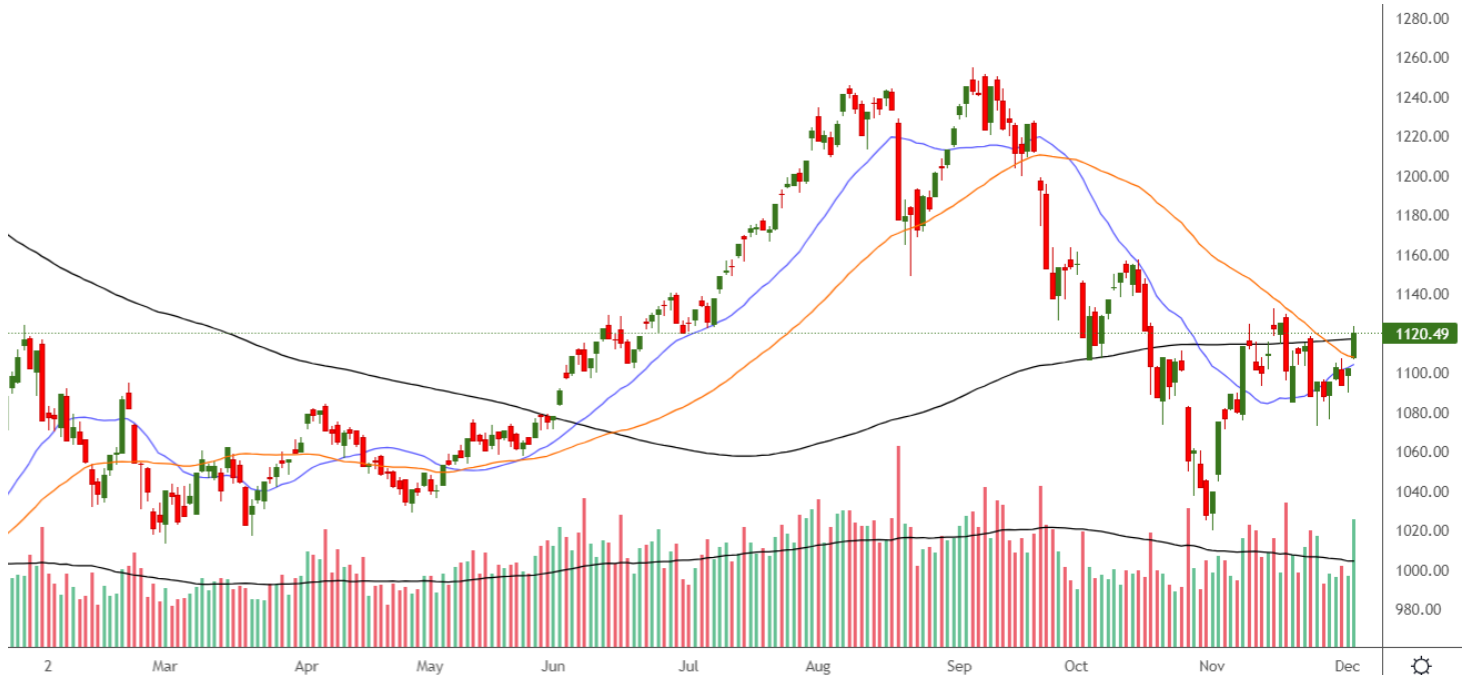
#### **FMC – Futher increase in export volume**

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**Technical Analyst Recommendations**

The market was supported at the 1,090 - 1,095 point area and recovered at the end of the session thanks to the supply not causing much pressure in the low price area. With the current support signal, it is likely that the market will continue to explore supply in the 1,100 - 1,108 point area. Therefore, investors should slow down and avoid overbought conditions, while observing cash flow efforts at the resistance zone. Currently, investors should still take advantage of the recovery to structure the portfolio to minimize risks.



## VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

## WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 <sup>th</sup> 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 <sup>rd</sup> 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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